



PSC NEWS

Missouri Public Service Commission

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FY-07-191

FOR IMMEDIATE RELEASE

FEBRUARY 1, 2007

PSC SETS HEARING SCHEDULE IN REQUEST TO TRANSFER WATER AND SEWER SYSTEM ASSETS

JEFFERSON CITY—The Missouri Public Service Commission will hold hearings starting on **February 28, 2007**, in a case filed by Folsom Ridge, LLC and Big Island Homeowners Water and Sewer Association, Inc. They seek PSC approval to transfer their water and sewer system assets to the Big Island Water Company and the Big Island Sewer Company, recently formed non-profit water and sewer companies, or a finding that the asset transfer does not need PSC approval.

The assets to be transferred are currently used to provide water and sewer service to approximately 60 customers on Big Island, a residential development located on the Lake of the Ozarks in Camden County.

Hearings in this case will be held in Room 310 of the Governor Office Building, 200 Madison Street, in Jefferson City. **Hearings will begin on February 28, 2007 and will continue through March 2, 2007, if necessary.**

At these hearings, the Commission will also receive testimony on eight individual complaints filed against Folsom Ridge, LLC, owning and controlling the Big Island Homeowners Association. The complaints alleged that Folsom Ridge, a property development company, is illegally operating a water and sewer system providing service to the public without a PSC certificate of public convenience and necessity. The complaints alleged that the Homeowners Association was merely a captive entity doing the bidding of Folsom Ridge.

The Governor Office Building meets accessibility standards required by the Americans with Disabilities Act. If you need additional accommodations to participate in these hearings, please call the Public Service Commission's hotline at 1-800-392-4211 (voice) or Relay Missouri at 711 before the hearings.

On June 16, 2006, Big Island Water & Sewer Company filed a case with the PSC seeking Commission authority to provide water and sewer service to this area. That request has been withdrawn by the company and the case has been dismissed.